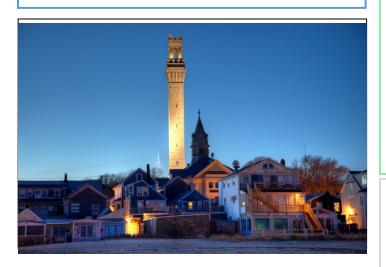
Town of Provincetown

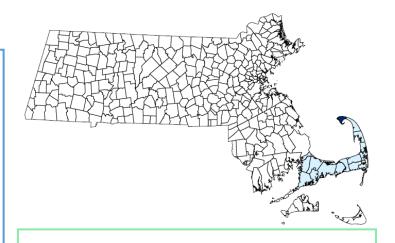
Provincetown, recognized historically as a fishing community, has become an international tourist and resort destination. Located at the start of Route 6, it is connected to Boston by ferry from mid-May to early December, and year-round by Provincetown Municipal Airport. Its economy is driven by its seasonal vacation industry and real estate. Provincetown has been proactive in maintaining its year-round population, aggressively taking action to promote and support its residents and businesses.



Opportunity Zone Goals

- Create year-round housing
- Create commercial accommodations as well as convention and conference spaces
- Provide a more stable year-round economy by creating business opportunities and additional jobs for residents
- Support building efforts while maintaining environmental sensitivity and awareness

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Economy

- A top resort and tourism-based economy supported by a robust real estate market
- Fishing industry supports over 100 people and produces \$9-10M of seafood
- Port of call for international cruise ships
- Vibrant cultural and food scene
- Home to the Center for Coastal Studies
- The median household income for Barnstable County is \$65,382

Recent Success

- Town residents approved the 5th expansion of the Town's sewer system which will address seasonal demand and provide more housing and economic development opportunities
- Town sought and state authorized a Year-Round Rental Housing Trust (Chapter 305 of the Acts of 2016-Bill H.3742)
- Town residents approved the purchase of Harbor Hill, a 26 unit development, to create housing opportunities for year round residents up to 200% AMI
- Town residents approved inclusionary zoning regulations to produce additional affordable housing units
- Adoption of a revised Harbor Plan which allows for more harbor front development opportunities